

Continuous Auditing Course Outline

1. Defining Continuous Auditing

- Definition
- General background and evolution
- Key differences between Continuous Auditing Methodology and continuous monitoring
- Dispelling the myth — Continuous Auditing Methodology vs. control testing

2. Conditions for Continuous Auditing Methodology

- Identifying and describing the proper conditions for implementing Continuous Auditing Methodology
- Business knowledge requirements and how to obtain them
- Do I need technology skills to make this work?

3. Continuous Auditing Methodology Uses and Users

- Identifying and describing the uses for Continuous Auditing Methodology
- Who, why and how are audit shops currently using Continuous Auditing Methodology
- Large audit shops vs. small audit shops
- Who benefits most?

4. Establishing Continuous Auditing Methodology – The Prep

- Creating a plan
 - Business knowledge development and the tools for success
 - The SIPOC advantage
 - Knowing the “Rules”
 - Identifying key systems

5. Model Outline — Foundation

- Foundational Four-Step
 - Target area
 - Testing objectives
 - Frequency determination
 - Testing technique

6. Model Outline — Approach

- Creating the test procedures
 - Scope
 - Volume
 - Sampling
 - Criteria and attributes
 - Technology

7. Model Outline — Execution

- Performance Tests
- Exception identification & Summarization
- Analyzing Root Cause for Exceptions
- Reporting options
- Next Steps – creating and following up on Action Plans

8. Continuous Auditing Methodology Customization

- Development of attendee specific Continuous Auditing Methodology
- Business specific
- Take home tools

9. Continuous Auditing Methodology Summary

- Summarize concepts of development
- Discuss successes and roadblocks
- Open forum (Round Table)

10. Convincing Senior Management To Adopt CAM

11. Situations In Which CAM Can Be Used

12. Benefits To The Users

13. Challenges In Implementation

14. Some Templates And Checklists

15. Q&A Session

Course Duration:

2 Days

CPE Hours Available:

16

Knowledge Level:

Intermediate