

Combating Financial Fraud

Course Introduction:

Organizations worldwide lose an estimated 5 percent of their annual revenues to fraud, according to the 2016 ACFE Report to the Nations on Occupational Fraud and Abuse. Fraud takes many shapes and forms. It is essential to fully understand Fraud , the reasons for it, types of Fraud and how to Combat it.

Course Objective:

To introduce to participants the various types of Fraud , its reasons and its indicators by providing examples and real case studies. Then we will give the participants the tools to detect fraud and keys to combat it.

Who Should Attend:

Members of professional services firms providing risk management and internal audit services, people working in compliance, risk management and internal audit departments of companies. The course would also be extremely beneficial for middle management who are in the promotion process for top management level and board of directors of companies.

Knowledge level:

Beginners to intermediate level

Course outline:

- Introduction
- Definition of Fraud
- Reasons for Fraud (Fraud Triangle)
- Types of Fraud (Misappropriation of Assets, Fraudulent Financial statements, Corruption)
- Examples of Fraud
- Fraud Indicators
- Fraud and Money Laundering
- Type of Perpetrators
- Detection of Fraud
- How to combat fraud
- Fraud Case Studies

Course Duration:

2 Days

CPE Hours Available:

16 CPE